



## **Argos Risk Proudly Announces their Partnership with BankTEL**

Argos Risk AR Surveillance™ will continue to strengthen the value BankTEL can offer financial institutions.

**MINNEAPOLIS, MN, March 29, 2018** - Argos Risk, a leading provider of Third-Party Risk Intelligence (TPRI) services for managing and monitoring the financial viability and overall health of third-party relationships, is excited to announce its partnership with BankTEL Systems. BankTEL will now offer vendor risk and business health assessment solutions to its clients, over 1,700 financial institutions throughout the United States, via Argos Risk's flagship solution, AR Surveillance™.

"We have long provided excellent, easy-to-implement solutions to our clients, to help track and manage their relationships with vendors. Our partnership with Argos Risk will continue to strengthen the additional value we can offer financial institutions. We see this as a key addition to our integrated accounting solution set and part of our ongoing efforts to constantly invest and bring extraordinary value to our client base," said Boyce E. Adams, Jr., President and CEO of BankTEL.

Argos Risk's AR Surveillance solution leverages more than 10,000 data points to assign risk scores to an organization's third-party relationships, to streamline vendor management and due diligence processes. It automatically generates and sends alerts about significant changes to those companies; such as key executive changes, lawsuits, liens, mergers, acquisitions and other material news and events. AR Surveillance reduces the time and manual processes typically required for proper vendor oversight.

"We are absolutely thrilled that BankTEL chose Argos Risk to serve the needs of their clients" said Lori Frank, President and CEO of Argos Risk. "AR Surveillance is the natural fit for financial institutions who wish to better monitor their third-party relationships. Third-Party Risk Intelligence (TPRI) is a smart add-on to assist in further developing an effective vendor management program and mitigating vendor-related risk."

### **About Argos Risk**

At Argos Risk, we are experts in financial risk management services and fulfill a need for timely and comprehensive risk mitigation knowledge. We provide innovative and affordable subscription services that help companies manage the risks associated with their third-party relationships such as vendors, ACH/RDC originators, and direct and indirect lending clients. For additional information, visit [www.argosrisk.com](http://www.argosrisk.com).

### **About BankTEL**

BankTEL is the fintech leader in compliant, integrated financial accounting software solutions for financial institutions. Through its integrated set of products, it provides B2B payment automation and processing to its clients and manages over \$12B annually in payments. Being a leader requires focus to provide cutting-edge software, but also exceptional customer service. BankTEL has large market share that serves more than 1,700 financial institutions throughout the U.S. and internationally. For more information, visit [www.banktel.com](http://www.banktel.com).

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