



Argos Risk Announces Partnership Established with VendorRisk

Argos Risk's flagship solution, AR Surveillance™, provides Vendor Management teams credit risk insight into key third-party relationships

MINNEAPOLIS, MN, September 30, 2021 - Argos Risk, a leading provider of Third-Party Risk Intelligence (TPRI) services for managing and monitoring the financial viability and overall business health of third-party relationships, announced it has entered a strategic partnership with VendorRisk.

Skey Interactive, of Burlington, MA, is a leading provider of designed and developed websites and web applications for some of the best-known companies and brands in the world. In late 2009, Skey Interactive launched its first web-based software product – VendorRisk. Tailored to each industry, VendorRisk's vendor management software helps mortgage companies, banks, credit unions, and nonprofit organizations satisfy regulators and save time by organizing and centralizing vendor management programs.

"Like Argos Risk's AR Surveillance, VendorRisk grows with your needs," said Gavin Mac Carthy, Founder and Partner at Skey Interactive. "This is why this partnership is such a great value to our customers. As they grow, they can continue to mitigate risk and receive up-to-date risk information on their key vendors in their vendor management programs," added Mac Carthy.

AR Surveillance encapsulates key metrics and assigns risk scores to a company's third-party relationships. It automatically generates and sends alerts about significant changes, including lawsuits, liens, mergers, acquisitions, key executive changes, and other material news and events. AR Surveillance provides key information into a company's operations, incorporating financial viability, current trade payment behavior, business health, industry outlook, and much more.

"We are excited to announce our strategic alliance with VendorRisk," said Lori Frank, President, and CEO of Argos Risk. "Through a conversation with a mutual client who wished to integrate our risk scores into VendorRisk's solution, a partnership was formed. This alliance now expands VendorRisk's vendor management program

offerings by providing additional compliance and risk mitigation tools to their customer base," added Frank.

About Argos Risk

Argos Risk is a leading provider of Third-Party Risk Intelligence solutions. Over the past decade, Argos Risk has fulfilled a need for timely and comprehensive risk mitigation knowledge with third-party risk intelligence. Argos Risk provides innovative and affordable subscription services to help companies manage the risk associated with their third-party relationships in Supply Chain Management, Vendor Management, ACH/RDC origination, and Direct and Indirect Lending.

About VendorRisk

Burlington, Massachusetts-based Skeye Interactive, LLC is a technology firm founded in 1999. VendorRisk was launched in 2009 and provides a web-based software solution that helps companies organize vendor information. Their expertise in the vendor management arena helps banks, credit unions and mortgage companies centralize vendor management programs, saves time and resources, satisfies auditors and regulators, and mitigates risk.

For more information, visit <https://www.vendorrisk.com>.

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